ICB AMCL UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the ICB AMCL UNIT FUND for the period ended December 31, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at December 31, 2017

Particulars	Notes	December 31, 2017 (Taka)	June 30, 2017 (Taka)
Assets			
Investment in securities -at cost		8,32,60,91,791	7,86,80,44,049
Cash at bank		20,72,20,791	43,12,67,895
Other current assets	1.0	7,33,28,203	3,41,12,447
		8,60,66,40,785	**8,33,34,24,391**
Equity and Liabilities			
Equity			
Unit capital	2.0	3,19,98,00,900	2,94,16,88,400
Reserves and surplus	3.0	4,39,64,57,494	4,36,68,96,230
Provision for marketable investment		94,07,93,949	94,07,93,949
		8,53,70,52,343	**8,24,93,78,579**
Current liabilities	4.0	6,95,88,442	8,40,45,812
Total Equity and Liabilities		**8,60,66,40,785**	**8,33,34,24,391**
Net Asset Value (NAV)			
At cost price		**266.80**	**280.43**
At market price		**246.29**	**258.58**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	Notes	July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016	October 01, 2017 to December 31,2017	October 01, 2016 to December 31,2016
Income					
Profit on sale of investments		22,00,55,249	13,43,48,932	6,50,33,278	9,31,41,695
Profit on sale of Unit certificate		3,35,515	2,55,42,569	-	2,55,42,569
Dividend from investment in shares		12,82,57,202	9,10,25,008	8,51,18,335	4,90,21,250
Premium on sale of units		1,77,23,980	1,02,92,530	64,20,975	20,09,985
Interest on bank deposits		60,68,656	1,15,48,411	60,68,656	32,74,860
Others		1,600	2,100	800	-
Total Income		**37,24,42,202**	**27,27,59,550**	**16,26,42,044**	**17,29,90,359**
Expenses					
Management fee		4,05,40,606	3,13,29,724	2,04,83,389	1,60,56,039
Trusteeship fee		38,52,417	29,31,329	19,47,517	15,04,782
Custodian fee		38,20,074	29,22,152	19,14,538	15,06,372
Annual fee		38,54,488	30,96,540	19,27,244	16,91,978
Audit fee		8,625	8,625	4,312	4,412
Commission to agents		5,86,789	3,63,751	2,17,035	40,159
Other Operating Expenses	5.0	7,60,588	5,65,678	5,72,904	4,05,111
Total Expenses		**5,34,23,587**	**4,12,17,799**	**2,70,66,939**	**2,12,08,853**
Net Profit for the period		**31,90,18,615**	**23,15,41,751**	**13,55,75,105**	**15,17,81,506**
Earnings Per Unit		**9.97**	**8.72**	**4.08**	**5.75**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	**2,94,16,88,400**	**3,66,71,67,068**	**94,15,784**	**94,07,93,949**	**69,03,13,378**	**8,24,93,78,579**
Unit Capital	25,81,12,500	-	-	-	-	25,81,12,500
Unit Premium reserve	-	31,36,74,261	-	-	-	31,36,74,261
Last year adjustment					(85,490)	(85,490)
Last year dividend	-	-	-	-	(60,30,46,122)	(60,30,46,122)
Net profit after tax	-	-	-	-	31,90,18,615	31,90,18,615
Balance as at December 31, 2017	**3,19,98,00,900**	**3,98,08,41,329**	**94,15,784**	**94,07,93,949**	**40,62,00,381**	**8,53,70,52,343**
Balance as at July 01, 2016	**2,57,47,55,900**	**3,21,13,45,061**	**3,05,52,818**	**90,04,30,881**	**56,63,59,484**	**7,28,34,44,144**
Unit Capital	8,02,54,700	-	-	-	-	8,02,54,700
Unit Premium reserve	-	9,75,44,155	-	-	-	9,75,44,155
Dividend equalization fund	-	-	(2,11,37,035)	-	-	(2,11,37,035)
Last year dividend	-	-	-	-	(49,38,14,146)	(49,38,14,146)
Last year adjustment	-	-	-	-	(2,43,750)	(2,43,750)
Net profit after tax	-	-	-	-	23,15,41,751	23,15,41,751
Balance as at December 31, 2016	**2,65,50,10,600**	**3,30,88,89,216**	**94,15,783**	**90,04,30,881**	**30,38,43,339**	**7,17,75,89,819**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to December 31, 2017

Particulars	Notes	July 01, 2017 to December 31, 2017	July 01, 2016 to December 31, 2016
Cash flow from operating activities			
Dividend from investment in shares		9,76,70,320	7,92,92,017
Interest on bank deposits and bonds		60,68,656	1,15,48,411
Premium income on unit sold		1,77,23,980	1,02,92,530
Other income		1,600	2,100
Expenses		(7,19,95,522)	(1,34,70,091)
Net cash inflow/(outflow) from operating activities		**4,94,69,034**	**8,76,64,967**
Cash flow from investing activities			
Sales of shares-marketable investment		1,26,28,81,994	99,91,22,678
Purchase of shares-marketable investment		(1,50,71,33,044)	(1,03,21,40,987)
Share application money deposited		(1,65,00,000)	(8,00,00,000)
Share application money refunded		1,45,00,000	2,00,00,000
Net cash inflow/(outflow) from investing activities		**(24,62,51,050)**	**(9,30,18,309)**
Cash flow from financing activities			
Unit capital sold		35,44,79,600	20,58,23,100
Unit capital surrendered		(9,63,67,100)	(12,55,68,400)
Premium received on sales		43,13,83,749	24,59,35,015
Premium refunded on surrender		(11,77,09,488)	(14,83,90,860)
Dividend paid		(59,90,51,849)	(51,17,30,140)
Net cash inflow/(outflow) from financing activities		**(2,72,65,088)**	**(33,39,31,285)**
Net cash flow increase/(decrease)		**(22,40,47,104)**	**(33,92,84,627)**
Cash equivalent at beginning of the year		43,12,67,895	36,72,56,376
Cash equivalent at end of the year		**20,72,20,791**	**2,79,71,749**
Net Operating Cash Flow Per Unit (NOCFPU)		**1.55**	**3.30**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

**“The details of the published quarterly financial statements can be available in the web-site of the company.
The address of the web-site is www.icbamcl.com.bd”.**

ICB AMCL UNIT FUND

Notes to financial statements (Un-audited)

for the period July 01, 2017 to December 31, 2017

		Amount in Taka	
		December 31, 2017	June 30, 2017
1.0	**Other current assets**		
	Dividend receivable	5,19,32,939	2,13,11,257
	Share application money	1,00,00,000	80,00,000
	Receivable from agents for sale of shares	1,13,95,264	48,01,190
		7,33,28,203	**3,41,12,447**
2.0	**Unit capital**		
	Opening Balance	2,94,16,88,400	2,57,47,55,900
	Add: unit sold during the period	35,44,79,600	55,22,48,400
		3,29,61,68,000	3,12,70,04,300
	Less: unit surrender by holder	9,63,67,100	18,53,15,900
	Closing Balance	**3,19,98,00,900**	**2,94,16,88,400**

The unit capital represents 3,19,98,009 number of units of Tk 100 each in circulation with premium.

3.0	**Reserve and surplus**		
	Unit premium reserve (Note 3.1)	3,98,08,41,329	3,66,71,67,068
	Dividend equalization reserve	94,15,784	94,15,784
	Retained earning (Note 3.2)	40,62,00,381	69,03,13,378
		4,39,64,57,494	**4,36,68,96,230**
3.1	**Unit premium reserve**		
	Balance as on 1 July	3,66,71,67,068	3,21,13,45,061
	Add: premium on sales of unit	43,13,83,749	68,19,13,289
		4,09,85,50,817	3,89,32,58,350
	Less: adjustment for unit surrender	11,77,09,488	22,60,91,282
	Balance as on 30 June	**3,98,08,41,329**	**3,66,71,67,068**
3.2	**Retained earning**		
	Opening Balance	69,03,13,378	56,63,59,484
	Less: Last year dividend	60,30,46,122	49,38,14,146
	Less: Last year adjustment	85,490	-
		8,71,81,766	**7,25,45,338**
	Add: Addition during the period	31,90,18,615	61,77,68,040
	Closing Balance	**40,62,00,381**	**69,03,13,378**
4.0	**Current liabilities**		
	Management fee payable to ICB AMCL	4,05,40,606	6,42,78,911
	Trustee fee payable to ICB	38,52,417	-
	Custodian fee payable to ICB	38,20,074	63,92,804
	Annual fee payable to SEC	38,54,488	5,63,023
	Commission payable to agents	5,86,790	12,85,857
	Audit fee payable	8,625	17,250
	Dividend payable	1,53,55,316	1,13,61,041
	Others	15,70,126	1,46,926
	Total current liabilities	**6,95,88,442**	**8,40,45,812**

		Amount in Taka	
		July 01, 2017 to December 31, 2017	July 01, 2016 to December 31, 2016
5.0	**Other operating expenses**		
	Postage and telegram	-	
	Printing and stationary	1,05,000	74,000
	Bank charge & excise duty	1,33,891	45,950
	Advertisement	1,38,721	1,63,821
	CDBL Charges	3,26,131	2,67,177
	IPO application expenses	36,000	-
	Dividend distribution expenses	1,000	-
	Others	19,845	14,730
		7,60,588	**5,65,678**